RECAPITULATING EXPOSURES OF $173,027 WERE UNAVAILABILE TO BUDGET BY $1,547,000. THE TOTAL OPERATING EXPENSES OF $1,796,978 WERE UNAVAILABILE TO BUDGET BY $2,290,982. FOR SEPTEMBER, WE POSTED A LOSS OF $1,909,997. THIS WAS UNAVAILABILE TO BUDGET BY $2,220,986.

I. FINANCIALS

REGULAR AGENDA

APPROVED WTH THE PRECEDING DISCUSSION

I. Upon motion made by Mr. Benetti and seconded by Ms. Peters the Consent Agenda was approved as presented.

I. Board Minutes were presented.

SEPTEMBER MINUTES

Ms. Voloshin called the meeting to order at 6:00 p.m. with reading of the mission statement.

WELCOME AND INTRODUCTION

The executive session began at 6:00 p.m.

EXECUTIVE SESSION

Jane Moe, Foundation/Marketing Director
Allison Penney, Director of Nursing
Paul Mccommas, Billing Director
Clyde Seger, Billing Director
Rick Rose, CEO

OThERS PRESENT:

Tom Benetti, Trustee
Don Anmundson, Trustee
Audrey Miller, Vice Chair

MEMBERS PRESENT:

In the Health Education Center

The meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on October 18th, 2018.
The Board discussed nominations. Upon motion that was duly made by Mr. Bennett and seconded by Mrs. Peers, the following were approved for 2019 offices:

1. Mike Bennett, President
2. Karen Renne, Vice President
3. Andrea Miller, Treasurer
4. Don Anderson, Secretary/Recorder

The Board approved as presented.

### Discussion Topics

2. We are working with EDS to get the 990 tax return completed.
3. Opening budget workshops for next year will begin in January for this fiscal year.

### Other Items

#### A. Balance Sheet

We ended the month with about $412,900 in cash. Cash decreased by about $412,900. The increased depreciation expense and corporate insurance expense which is part of the professional fee, were unfavorable to budget. Due to the reclassification of the lease on the CT machine, as a capital lease, the increased depreciation expense in the prior month. This was a 10 day increase from the prior month. Accounts receivable days ended the month at 77; this was at 10 day increase from the prior month. Accounts receivable, net of uncollectible, was $2,323,112. Accounts receivable, net of uncollectible, was $2,323,112. Accounts receivable, net of uncollectible, was $2,323,112. Accounts receivable, net of uncollectible, was $2,323,112. Accounts receivable, net of uncollectible, was $2,323,112.

#### B. vowels

- We have approximately $5,190,000 in net restricted funds, and $5,190,000 in each of our five.
III. Other Topics

• Board Bylaws template

1. Open motion by Mr. Amundson and seconded by Mr. Miller it was agreed to use the CMC
2. Motion passed by voting the CMC template W/M could save a substantial amount
3. Chalking up a whole new template.
4. Mr. Ross requested permission to use the board bylaws template from CMC instead of

• FY17 Budget Review

1. Mr. Ross stated he will get the completed prioritized list to Ms. Moore to apply
2. Final budget
3. Mr. Amundson asked if any of the items on the list could be purchased with
4. Purchases over the next three years

• FY17 Budget

1. The resolution in the number of codes will help W/MH accurately figure the number
2. The resolution in the number of codes will help W/MH accurately figure the number
3. Possible every codes from 92 to 30.
4. Mr. Ross is working with the Leadership team and Mr. Macconnell to reduce the number of

• FY17 Plan

1. The 100-day Plan started September 6th with hopes to transfer the plan to the budget
2. hut 100-day plan is to reduce expenses with the plan of a
3. 100-Day Plan

• Authorizing Signers were approved

1. Adoption with the existing authorized signers; Rick Pass.
2. Adoption/Secretary/Treasurer of W/MH is the US Bank Investment accounts.
3. Secretary/Treasurer of W/MH to the Citizens Bank Trust Co. Signature cards for all
4. Checking, savings and CD accounts. Agree with the existing authorized signers; Rick
5. Chalking a new CMC template from CMC instead of
6. The Board would like to add Aubrey Miller, Chair; Katie Rein, Vice Chair and Don
7. Amundson
Adjourned at 7:16 p.m.

a. There being no further business to be brought before the Board a motion was duly made by Mr. Anderson to adjourn.

1. Upon motion made by Mr. Bennett and seconded by Mr. Anderson it was approved to increase the amount paid on the Community Promise Loan from $1000.00 to $2000.00 per month.

Jenifer Peers, Secretary/Treasurer