

Wheatland Memorial Healthcare
Board of Trustees' Meeting

The Meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on September 19, 2019 in the Health Education Center.

MEMBERS PRESENT:

Aubrey Miller, *Chairperson*
Katie Rein, *Vice Chairperson*
June Voldseth, *Trustee*

Don Amundson, *Secretary Treasurer*
Jenny Peters, *Trustee*
Richard Moe, *Trustee*

OTHERS PRESENT:

Rick Poss, *CEO*
Clint Segar, *MD, Billings Clinic*
Gerele Pelton, *Billings Clinic*
John Hauck, *Eide Bailly*

Pat McConnell, *Billings Clinic*
Vern Carda, *Billings Clinic*
Joan McMahan, *COS*
Renee Harper, *Admin Assistant*

WELCOME AND INTRODUCTION

Mr. Miller called the meeting to order at 7:26 PM. Reading of the Mission and Values Statement was performed.

AUGUST MINUTES

The August Board Minutes were presented.

Upon motion duly made by Don and seconded by Richard, the August minutes were approved as presented.

CONSENT AGENDA

- a. CEO Report
 - i. Mr. Poss reviewed the consent agenda.
 - ii. There were no questions on the Dashboard. The landscaping should be done soon.
- b. *Upon motion made by Mr. Miller and seconded by Mr. Amundson, the Consent Agenda was approved with the preceding discussion.*

REGULAR AGENDA

I. August Financials

- a. For August, we posted a loss of \$73,459. This was unfavorable to budget by \$68,764. Total Operating Revenues of \$560,291 were unfavorable against budget by approximately \$33,000. The shortfall is the result of revenues being less than budget \$15,000 and total adjustments being \$17,000 unfavorable to the budget. IP days were 7 which is under the average of 7.5. Skilled swing bed days were 15 for August while the past several month averages were 55 days per month. Clinic visits were 328 for August while the past several months averages were 317 per month.
 - i. Our Operating Expenses of \$647,370 were favorable to budget by about \$8,000.
- b. Year to date: We posted a gain of \$452,263. This was favorable to budget by approximately \$59,000. Total Operating Revenues of \$4,968,987 were unfavorable against budget by

- approximately \$198,000. Total Operating expenses were favorable to budget by \$161,000 which is a 3% variance.
- c. Balance Sheet, we ended the month with about \$135,121 in Cash. Cash decreased by about \$70,000 from the prior month resulting in 6 days of cash on hand which is a 5 day decrease from July.
 - i. We have approximately \$2.55 m in net Restricted Funds, and \$1,256,666 in Net Patient Accounts Receivables. Our vendor payables balance was \$284,210, resulting in 25 days outstanding payables which is under the 30 days we want to maintain. (This indicator has been restated to remove payroll from the calculation.)
 - ii. Accounts Receivable days ended the month at 80; this was a 12 day increase from the prior month balance of 68 days.
 - d. Other items
 - i. The CEO has tasked the managers to start looking at capital and FTE numbers for next year's budgets.
 - e. *Upon motion duly made by Mr. Miller and Seconded by Mr. Amundson, the August Financial report was accepted, as presented.*

II. Discussion Topics

- a. Eide Bailly
 - i. Mr. Hauck presented the Cost Report.
 - ii. *Upon Motion duly made by Ms. Rein and seconded by Ms. Peters, the Cost Report was approved as presented.*
- b. Xtend Billing
 - i. Mr. Poss discussed the cost of the Xtend Billing and keeping the contract compared to looking at other companies. Ms. Voldseth asked about the comparisons which were answered by Mr. Poss.
 - ii. *Upon motion duly made by Mr. Miller and seconded by Ms. Voldseth, the Xtend Billing was approved as presented.*
- c. Dishwasher Replacement
 - i. Mr. Poss discussed how many times the dishwasher has been repaired. The dishwasher is beyond trying to repair again. Everyone seems to be in an agreement that it's time for a new dishwasher.
 - ii. *Upon motion duly made by Mr. Moe and seconded by Ms. Amundson, the Dishwasher Replacement for \$6,341.38, was approved as presented.*
- d. Credentialing
 - i. Dr. McMahon presented re-credentialing packets for approval.
 - ii. *Upon motion duly made by Ms. Rein and seconded by Mr. Amundson, privileges for Dr. Kohler, Tina Barker, and Clarence Coleman were approved as presented in the reappointment packets.*


III. Other Topics

a. Staff Housing

- i. Mr. Poss discussed the design/drawing of the townhouse, which will cost \$3,000.00. A proposal flyer was presented by AT Architecture.
- ii. Ms. Fenley talked about the Safety Inspectors that were here last week. She said that it was good with some minor things that needs to be done.

IV. Adjournment

- a. *There being no further business to be brought before the Board, a motion was duly made by Mr. Amundson and seconded by Ms. Voldseth the meeting was adjourned at 8:38 PM.*


DON AMUNDSON, SECRETARY/TREASURER