



## REGULAR AGENDA

### *I. Financials*

- a. For July, we posted a loss of \$9,583. This was unfavorable to budget by \$6,041. Total Operating Revenues of \$496,695 were unfavorable against budget by approximately \$134,000. The shortfall is the result of revenues being less than budget by just over \$163,000. IP days were 8 which is above the average of 7.5. Skilled swing bed days were 11 for July while the past several month averages were 38 days per month. Clinic visits were 327 for July while the past several months averages were 297 per month.
- b. Our Operating Expenses of \$570,452 were favorable to budget by about \$88,000.
- c. Year to date, we posted a gain of \$525,721. This was favorable to budget by approximately \$128,000. Total Operating Revenues of \$4,409,000 were unfavorable against budget by approximately \$165,000. Total Operating expenses were favorable to budget by \$153,000 which is a 3% variance.
- d. Balance Sheet, we ended the month with about \$204,974 in Cash. Cash decreased by about \$97,000 from the prior month resulting in 11 days of cash on hand which is a 4 day decrease from June.
- e. We have approximately \$2.56 m in net Restricted Funds, and \$1,107,501 in Net Patient Accounts Receivables.
- f. Our vendor payables balance was \$165,855, resulting in 19 days outstanding payables which are under the 30 days we want to maintain. (This indicator has been restated to remove payroll from the calculation).
- g. Accounts Receivable days ended the month at 68; this was a 9 day decrease from the prior month balance of 77 days.
- h. The financial audit will be completed this month.
  - i. Mr. McConnell stated the Board should be receiving the results of the Audit in September or October.
- i. The CEO has tasked the managers to start looking at capital and FTE numbers for next year's budgets.
- j. *Upon motion duly made by Ms. Voldseth and Seconded by Mr. Amundson the Financial report was accepted as presented.*

### *II. Discussion Topics*

- a. Trauma Designation
  - i. Ms. Fenley presented the Trauma Redesignation Resolution to the Board for approval.
    1. Ms. Fenley stated with a trauma designation we are required to perform at Trauma standards and provide community education.
      - a. Ms. Fenley stated Ms. Mauws did the texting and driving education to the High School through trauma.

- ii. *Upon Motion duly made by Ms. Voldseth and seconded by Mr. Amundson, the resolution for Trauma Redesignation was approved as presented.*
- b. Electronic Prescription of Controlled Substance
  - i. Mr. Poss presented a proposal for the Electronic Prescription of Controlled Substances from Billings Clinic.
    - 1. Mr. Poss stated Billings Clinic IT will provide licensing and setup for use of EPCS for Wheatland Memorial Healthcare.
      - a. The cost of the EPCS will be \$5478.40.
      - b. Pharmacies will no longer be accepting paper prescriptions for narcotics.
  - ii. *Upon motion duly made by Ms. Voldseth and seconded by Mr. Amundson, the EPCS proposal was approve as presented.*
- c. Credentialing
  - i. Ms. Barnhart presented reappointment applications for privileging approval for Hannah Sexton, Charlotte Jutila, Rebecca Sturdevant, Kary Engle, Joan McMahon and Lorraine Dupree.
  - ii. *Upon motion duly made by Ms. Voldseth and seconded by Mr. Amundson, privileges for Hannah Sexton, Charlotte Jutila, Rebecca Sturdevant, Kary Engle, Joan McMahon and Lorraine Dupree were approved as presented in the reappointment packets.*

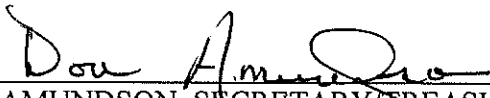
### **III. Other Topics**

- a. Letters out to Bid for Auditors
  - i. Mr. Poss stated he has sent three letters out for bid to do Wheatland Memorial Healthcare's audit.
    - 1. Proposal requests were sent to Anne King White, Eide Bailly, and Nathan McCarthy.
    - 2. Mr. McConnell stated the auditor is selected and hired by the Board of trustees.
- b. Colonoscopy
  - i. Mr. Poss would like to have Dr. Smith from Lewistown do an informational talk to Med Staff and the Board on Colonoscopies.
    - 1. Mr. Poss stated he visited with Dr. Smith and Cologuard and colonoscopies work and in hand.
    - 2. Mr. Poss stated colonoscopy equipment is very expensive.
      - a. Mr. Poss would like the Board to be part of the discussion with Dr. Smith and the providers.
      - b. Mr. Poss would like to invite the Board to attend Med staff on September 12<sup>th</sup> at 5:00PM to hear Dr. Smith's informational talk.
      - c. Wheatland would have to do 30 colonoscopies per year to break even.
      - d. We did 25 colonoscopies from January to July.
- c. RHC Annual review
  - i. Mr. Poss stated the Rural Health Clinic Annual Review is on Monday, August 19 at 2:30PM.
    - 1. Mr. Poss stated we need to have a Board member at the RHC annual review.

- a. Ms. Voldseth stated she would be able to attend the Rural Health Clinic Annual Review on Monday August 19<sup>th</sup> at 2:30 PM.

**IV. Adjournment**

- a. *There being no further business to be brought before the Board, a motion was duly made by Mr. Amundson and seconded by Voldseth the meeting was adjourned at 8:15PM.*

  
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DON AMUNDSON, SECRETARY/TREASURER