

Wheatland Memorial Healthcare
Board of Trustees' Meeting

The Meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on August 19, 2021.

MEMBERS PRESENT:

Richard Moe, *Chairperson*
Julie Berg, *Vice Chair*

Don Amundson, *Secretary Treasurer*
Paxton Wojtowick, *Trustee*

OTHERS PRESENT:

Rick Poss, *CEO*
Pat McConnell, *Billings Clinic*
Anne Marie Kloppel, *Billings Clinic*
Tina Barnhart, *Admin Assistant*
Hannah Shirkey, *Billings Clinic*

Joan McMahan, *COS*
Amanda Hannah, *Billings Clinic*
Allison Fenley, *DON*
Patty Morris, *Radiology*
Leslie Aiton, *guest*

WELCOME AND INTRODUCTION

Mr. Moe called the meeting to order at 6:40PM. The Vision, Values, and Mission Statement was performed.

AUGUST MINUTES

The August Board Minutes were presented.

Upon motion duly made by Mr. Wojtowick and seconded by Ms. Berg, the July Board Minutes were approved with corrections.

CONSENT AGENDA

- a. Agenda change request
 - i. Mr. Poss requested to add the Cepheid purchase resolution to the agenda.
 - ii. *Upon motion duly made by Mr. Wojtowick and seconded by Ms. Berg the request to add the Cepheid purchase to the agenda was granted.*
- b. CEO Report
 - i. The Dashboard was reviewed.
- c. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the dashboard was approved as presented.*

REGULAR AGENDA

I. July Financials

- a. For July, we posted a loss of \$37,274.
- a. This was unfavorable to budget by \$73,882.
- b. Total Operating Revenues were \$568,324.
- a. This was unfavorable to budget by approximately \$25,127.
- c. Our Operating Expenses were \$627,837.
- a. This was unfavorable to budget by about \$10,956.

- d. Other Income was \$22,239.
- a. This was unfavorable to budget by \$37,882.
- e. Year to date we posted a gain of \$1,483,813.
- a. This was favorable to budget by approximately \$1,523,000.
 - a. Due to Cares Act funds recognized as revenue (\$947,676) and PPP Funds (\$959,400) received in 2021.
- f. Total Operating Revenues were \$4,835,721.
 - a. Operating Revenues were favorable against budget by approximately \$582,880.
- g. Our Operating Expenses were \$4,627,798.
- a. Operating expenses were unfavorable to budget by \$167,532.
- h. Other Income was \$1,275,890.
 - a. This was favorable to budget by \$1,107,891.
 - i. We ended the month with about \$1,543,707 in cash.
- a. Cash increased by about \$14,000 from the prior month.
 - a. This increase resulted in 74 days of cash on hand.
- j. We have approximately \$5.1 m in net Restricted Funds.
- k. We have \$1,065,000 in Net Patient Accounts Receivables.
- l. Our vendor payables balance was \$285,082.
 - a. This resulted in 29 days outstanding payables.
- b. We want to maintain our outstanding payables at or under 30 days.
- m. Accounts Receivable days ended the month at 62.
 - a. This was the same as the prior month.
 - n. We estimate a repayment of HHS funds to be \$2,185,000.
 - a. This is currently on our balance sheet as a payable.
 - o. USDA CFTAT grant for \$50,000 has been submitted and reviewed by Montana USDA offices and has been passed on to the national office.
 - a. Billings Clinic just emailed contacts at USDA today for an update.
 - b. Work on formal application for funds from the USDA is still in process.
 - c. The feasibility study phase 1 (6 beds) is almost completed and second analysis to include the additional beds should be done by the end of the month.
- p. The Cost report was filed on June 15 and accepted on June 25th
 - i. A receivable of approx. 244K expected.
 - ii. Cost report estimated receivable for 2021 was calculated as \$92,000.
 - 1. Supposed to get payment within 90 days, so mid-September.
 - 2. This money when received will be set aside to pay back Medicaid for the overpayments we historically received from them.
- q. New budgeting software is being rolled out to provide all managers access this week.

II. *Credentiailling*

- a. Ms. Barnhart presented recredentiailling packets for Kary Engle and Joan McMahon for Recredentiailling approval as provided in the recredentiailling packet.
- b. *Upon Motion duly made by Ms. Berg and seconded by Mr. Amundson Kary Engle and Joan McMahon's recredentiailling packets were approved as presented.*
- c. Ms. Barnhart presented credentiailling packets for Cindy Swan and Odessa Hernandez for privileges.
- d. *Upon motion duly made by Mr. Wojtowick and seconded by Ms. Berg, Cindy Swan and Odessa Hernandez, were approved as presented in the credentiailling packets.*

III. *Cepheid Machine*

- a. Mr. Poss requested approval to spend \$45,270 to purchase Cepheid Rapid Covid testing equipment including a five-year service agreement for the equipment.
- b. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg permission was granted to purchase the Cepheid Rapid Covid testing equipment including a five-year service agreement.*

IV. *Feasibility Study*

- a. Mr. Poss stated we are still waiting on the results of the Feasibility Study.
 - i. Mr. Poss state there would be more special meeting in the future to discuss the results of the feasibility study and how to move forward.

V. *Billings Clinic Update*

- a. Ms. Hannah stated Billings Clinic is full do to the recent COVID surge.
- b. Billings Clinic is experiencing staffing shortages.
- c. There is a heavy push to get people vaccinated.
 - i. Billings Clinic is closely watching the Federal Vaccine mandate rules.
- d. The Regional Trustee Conference has been postponed due to the recent COVID surge.

VI. *Interim CEO*

- a. The Interim CEO has the skill set to move the facility forward.
- b. The Interim CEO has other commitments until the middle of September.
- c. The new CEO understands Montana and will be a good fit for Wheatland Memorial.
- d. Billings Clinic will be providing Leadership support over the next month of transition.

VII. *Adjournment*

- a. *There being no further business to be brought before the Board, upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowick, the meeting was adjourned at 7:15PM.*

DON AMUNDSON, SECRETARY/TREASURER