

Wheatland Memorial Healthcare
Board of Trustees' Meeting

The Meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on June 17, 2021.

MEMBERS PRESENT:

Richard Moe, *Chairperson*
Julie Berg, *Vice Chair*
Paxton Wojtowick, *Trustee*

Don Amundson, *Secretary Treasurer*
Adam Jones, *County Commissioner*

OTHERS PRESENT:

Rick Poss, *CEO*
Anne Marie Kloppel, *Billings Clinic*
Jane Moe, *Clinic Director*
Tina Barnhart, *Admin Assistant*

Hannah Shirkey, *Billings Clinic*
Amanda Hannah, *Billings Clinic*
Allison Fenley, *DON*

WELCOME AND INTRODUCTION

Mr. Moe called the meeting to order at 6:41 PM. The Vision, Values, and Mission Statement was performed.

MAY MINUTES

The May Board Minutes were presented.

Upon motion duly made by Ms. Berg and seconded by Mr. Jones, the May Board minutes were approved as presented.

CONSENT AGENDA

- a. Agenda change
 - i. Mr. Poss requested the addition of a Resolution to create a Collaboration Committee. Discussion will be added to the Discussion Topics.
 - ii. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, a Resolution discussion will be added to Discussion Topics.*
 - iii. Mr. Poss requested the addition of the Audit Report to the agenda.
 - iv. *Upon Motion duly made by Ms. Berg and seconded by Mr. Wojtowick, the Audit Report will be added to the Agenda Discussion Topics.*
- b. CEO Report
 - i. The CEO Report and Dashboard were reviewed.
 1. Mr. Amundson would like to that Ms. Segura and Ms. Fenley for a job well done in getting our community vaccinated.
- c. Infection Control Report
 - i. Ms. Fenley announced there are no community members or staff with COVID at this time.
- d. *Upon motion duly made by Mr. Wojtowick and seconded by Mr. Amundson, the Consent Agenda was approved with changes.*

REGULAR AGENDA

I. *May Financials*

- a. For May, we posted a gain of \$581,991.
 - i. This was favorable to budget by \$476,771.
- b. Total Operating Revenues were \$529,700.
 - i. This was unfavorable to budget by approximately \$74,582.
- c. Our Operating Expenses were \$638,385.
 - i. This was unfavorable to budget by about \$3,038.
- d. Other Income was \$690,676.
 - i. This was favorable to budget by \$554,391.
- e. Year to date we posted a gain of \$492,070.
 - i. This was favorable to budget by approximately \$676,000.
- f. Total Operating Revenues were \$2,477,201.
 - i. Operating Revenues were unfavorable against budget by approximately \$461,000.
- g. Operating Expenses were \$3,212,367.
 - i. Operating Revenues were unfavorable to budget by \$23,084.
- h. Other Income was \$1,227,236.
 - i. Other income was favorable to budget \$1,160,578.
- i. We ended the month with about \$1,599,583 in Cash.
 - j. Cash increased by about \$278,000 from the prior month.
 - i. This resulted in 79 days of cash on hand.
- k. We have approximately \$5.6 m in net Restricted Funds.
- l. We have \$844,000 in Net Patient Accounts Receivables.
- m. Our vendor payables balance was \$135,980.
 - i. The Vendor Payables balance resulted in 17 days outstanding payables.
 - ii. We want to maintain our outstanding payables at or under 30 days.
- n. Accounts Receivable days ended the month at 62 days.
 - i. This was an 11-day decrease from the prior month balance of 73 days.
- o. Funds have been received for the COVID-19 response.
 - i. Efforts to properly track and attest to the restrictions of the funds have been put in place.
- p. USDA CFTAT grant for \$50,000 has been submitted and reviewed by Montana USDA offices.
 - i. This has been passed on to the national office.
 - ii. We hope to know about their decision by the end of month.
 - iii. Work on formal application for funds from the USDA is still in process.
- q. The feasibility study is in process.
- r. The FY20 audit and cost report are completed.
 - i. The Cost report was filed on June 14.
 - ii. The receivable of approximately 244K expected.

II. Audit Report

- a. The 2020 Audit report was presented and reviewed.
- i. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the Audit report was approved as presented.*

III. CARES Act Funding.

- a. Surfacide
 - i. Mr. Poss requested \$\$133,985. To purchase a sanitizing machine.
 - ii. *Upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowick, permission was granted to purchase the Surfacide machine for \$133,985. With previous explanation.*
- b. DR Accessories
 - i. Mr. Poss requested \$10,733.62 from CARES funding to purchase DR accessories.
 - a. *Upon motion duly made by Mr. Wojtowick and seconded by Mr. Amundson, approval was granted to purchase DR Accessories for \$10,733 from CARES funds.*
 - c. Mr. Poss stated any items purchase with CARES Funds must be on site and in operation to count towards the funding.
 - d. Mr. Poss would like to hold off on the purchase of the Colonoscopy equipment at this time.
 - i. There will be several items that cannot be purchased because they cannot be on site and operational by the June 30 deadline.

IV. Collaboration Committee

- a. The Committee will include: two Board members, two Billings Clinic Affiliate staff members, and Members of Wheatland Memorial's Leadership team(CEO, DON, Clinic Director).
- b. *Upon motion duly made by Ms. Berg and seconded by Mr. Wojtowick, the Board resolved to create a Collaboration Sub-Committee to explore how to bring long term care partners to the Community.*

V. USDA Loan

- i. Ms. Kloppel stated we are waiting on the Feasibility Study.
 - a. Ms. Kloppel stated she is gathering more information for the Feasibility Study.
- ii. Approval has been granted to do a Feasibility Study.
 - a. The Feasibility Study should be started in early June.
 - b. The Feasibility Study is paid for by grants.

VI. Billings Clinic Update

- i. Ms. Hannah stated Billings Clinic is excited about the new Comprehensive Stroke Program.
 - a. This New program will allow patients to receive a higher quality of care in Montana.
- ii. Ms. Hannah stated Billing Clinic is continuing to grow their Rural Critical Care Fellowship Program.
 - a. Updates to come on this program in the fall.
- iii. Ms. Shirkey thanked everyone for attending the Community Forums today.

VII. Adjournment

- a. *There being no further business to be brought before the Board, upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowitz, the meeting was adjourned at 7:45PM.*



DON AMUNDSON, SECRETARY/TREASURER