

Wheatland Memorial Healthcare
Board of Trustees' Meeting

A special meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on June 14, 2021.

MEMBERS PRESENT:

Richard Moe, *Chairperson*
Julie Berg, *Vice Chair*
Paxton Wojtowick, *Trustee*

Don Amundson, *Secretary Treasurer*
Adam Jones, *County Commissioner*

OTHERS PRESENT:

Rick Poss, *CEO*
Amanda Hannah, *Billings Clinic*
Dr. Seger, *Billings Clinic*

Hannah Shirkey, *Billings Clinic*
Jim Duncan, *Billings Clinic*
Tina Barnhart, *Admin Assistant*

WELCOME AND INTRODUCTION

Mr. Moe called the meeting to order at 16:30 PM.

I. COMMUNICATION

- a. Mr. Duncan stated the Board and Billings Clinic need to discuss the next steps in the community conversations.
 - i. Mr. Poss stated Conversations with the family members of the Swing Intermediate patients was very well received.
 1. Family members were thankful for the conversations and wondered when the change might happen.
 2. Family members appreciated hearing the upcoming changes directly from Wheatland Memorial.
 3. Mr. Wojtowick asked if there was a timeline for the change.
 - a. Mr. Duncan stated there would need to be a timeline set after the Feasibility Study was completed in September.
 4. Mr. Duncan stressed we cannot sustain the hospital the way we are going.
 5. The focus needs to be on the Feasibility Study at this time and not the Swing Intermediate situation.
 6. Mr. Duncan reminded the Board of Wheatland Memorial's Mission is sustainable Healthcare.
 - a. Mr. Duncan reminded everyone we do not have solutions for the Swing Intermediate patients, but something has to change.
 7. Mr. Amundson stated the Boards primary focus should be to save the hospital.
 - b. Mr. Duncan would like to have community meeting on Thursday June 17th at the library at 12:00, 2:00, and 3:30.
 - i. Interested community members can RSVP with Ms. Barnhart.
 - ii. There should be two Board members, Mr. Poss, and Ms. Hannah at each meeting.
 - iii. We will limit each session to ten people.
 - iv. Mr. Duncan tasked the Board to reach out to ten community members and invite them to the communications meeting at the library. Please remind community members there is limited seating, and they must RSVP with Ms. Barnhart.

1. Ms. Barnhart will make sure there is food for the lunch meeting.
- v. Mr. Duncan would like to have a group present at the Kiwanis lunch on June 23.
 1. Ms. Berg will get the hospital communication on the Kiwanis agenda.

CONSENT AGENDA

- a. Agenda change
 - i. Mr. Poss requested the addition of a Resolution discussion be added to the Discussion Topics.
 - ii. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, a Resolution discussion will be added to Discussion Topics.*
- b. CEO Report
 - i. The CEO Report and Dashboard were reviewed.
- c. *Upon motion duly made by Mr. Wojtowick and seconded by Mr. Amundson, the Consent Agenda was approved.*

REGULAR AGENDA

- I. *April Financials*
 - a. For April, we posted a loss of \$21,090.
 - i. This was unfavorable to budget by \$56,496.
 - b. Total Operating Revenues were \$570,002.
 - i. This was favorable to budget by approximately \$9,409.
 - c. Our Operating Expenses of \$689,143 were unfavorable to budget.
 - d. Operating expenses were unfavorable to budget by about \$48,000.
 - e. Other Income was \$98,051.
 - i. This was unfavorable to budget by \$17,847.
 - f. Year to date we posted a loss of \$89,921.
 - i. This was favorable to budget by approximately \$200,000.
 - g. Total Operating Revenues of \$1,947,501.
 - i. Operating revenues were unfavorable against budget by approximately \$387,000.
 - h. Our Operating Expenses were \$2,573,982.
 - i. Operating Expenses were unfavorable to budget by \$20,046.
 - i. Other Income was \$536,560.
 - i. This was favorable to budget by \$606,187.
 - j. Balance Sheet, we ended the month with about \$1,321,982 in Cash.
 - k. Cash decreased by about \$81,000 from the prior month.
 - i. This resulted in 65 days of cash on hand.
 - l. We have approximately \$5.8 m in net Restricted Funds.
 - m. We have \$991,000 in Net Patient Accounts Receivables.
 - n. Our vendor payables balance was \$169,513.
 - i. This resulted in 18 days outstanding payables.
 - ii. We want to maintain our outstanding payables at or under 30 days.

- o. Accounts Receivable days ended the month at 73.
 - i. This was a 4-day decrease from the prior month balance of 77 days.
- p. Funds have been received for the COVID-19 response and efforts to properly track and attest to the restrictions of the funds have been put in place.
- q. USDA CFTAT grant for \$50,000 has been submitted and reviewed by Montana USDA offices and was to be passed on to the national office.
- r. Work on formal application for funds from the USDA is still in process.
 - i. Hopefully, Feasibility Study will be started as soon as audit is wrapped up possibly early June.
- s. The FY20 audit and cost report are nearing completion.
- t. *Upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowitz, the Financial report was accepted as presented.*

II. Cares Act Funds

a. HIM Shelving

- i. Mr. Poss requested \$32,235.00 from the CARES fund to pay for the new HIM Shelving.
- ii. *Upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowitz, permission was granted to purchase HIM shelving for \$32,235.00.*

b. Cardiac Monitors

- i. Mr. Poss requested \$94,323.35 from CARES funding and \$46,000 from Bair Memorial funds to purchase one Central station, four cardiac monitors, Cerner, and full disclosure.
 - a. *Upon motion duly made by Mr. Wojtowitz and seconded by Mr. Amundson, approval was granted to purchase one Central station, four cardiac monitors, Cerner, and full disclosure with \$46,000 from Bair Memorial funds and \$94,323.35 from CARES funds.*

III. Credentialing

- i. Ms. Barnhart presented reappointment applications for Dr. Gardner Smith, Mr. Brian Church and Ms. Pattie Carr for Board approval.
- ii. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the reappointment applications for Mr. Smith, Mr. Church, and Ms. Carr were approved as presented in the credentialing packets.*

IV. USDA Loan

- i. Ms. Kloppel stated we are waiting on the Feasibility Study.
- ii. Approval has been granted to do a Feasibility Study.
 - a. The Feasibility Study should be started in early June.
 - b. The Feasibility Study is paid for by grants.

V. Billings Clinic Update

- i. Ms. Shirkey stated Billings Clinic is moving forward with the Bozeman Campus and the Townsend Expansion.
- ii. Dr. Seger stated Billings Clinic is recruiting for providers to work in the rural areas.

- iii. Billings Clinic has signed a letter of intent with Riverton, Wyoming.
- iv. Billings Clinic is moving forward with the 2025 Strategic Plan.
 - a. The focus is Rural Communities and keeping care local.

VI. Adjournment

- a. *There being no further business to be brought before the Board, upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowick, the meeting was adjourned at 6:00PM.*



DON AMUNDSON, SECRETARY/TREASURER