

Wheatland Memorial Healthcare
Board of Trustees' Meeting

The Meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on May 21, 2020 via *WebEx*.

MEMBERS PRESENT:

Aubrey Miller, *Chairperson*
Richard Moe, *Vice Chair*

Don Amundson, *Secretary Treasurer*

OTHERS PRESENT:

Rick Poss, *CEO*
Joan McMahon, *COS*
Allison Fenley, *DON*
Anne Marie Kloppel, *Billings Clinic*

Pat McConnell, *Billings Clinic*
Tina Barnhart, *Admin Assistant*
Clint Segar, *MD, Billings Clinic*
Terry Tellock, *Maintenance*

WELCOME AND INTRODUCTION

Mr. Miller called the meeting to order at 6:04 PM.

APRIL MINUTES

The April Board Minutes were presented.

Upon motion duly made by Mr. Amundson and seconded by Mr. Moe, the April Board minutes were approved as presented.

CONSENT AGENDA

a. CEO Report

i. The CEO Report and Dashboard were reviewed.

1. There are 12 sleep studies scheduled in June.
2. Weekly Unified Command meetings are scheduled with the County, the School, Central Montana Health District, Snowy Mountain Development, and Wheatland Memorial Healthcare to keep the Community informed on the COVID situation and answer any questions they may have.
3. Mr. Poss is doing PFT's in the Ambulance garage.
4. Wheatland Memorial held a discovery call to discuss implementing a 340B program with Remedies Pharmacy.
5. Work continues cleaning up the front of the building.
 - a. Sod will be installed next week with painting to follow.
6. The Clinic has successfully implemented Telehealth in an outpatient setting.
7. Wheatland Memorial is still under lock down.

ii. *Upon motion duly made by Mr. Amundson and seconded by Mr. Moe, the consent agenda was approved with the preceding discussion.*

REGULAR AGENDA

I. April Financials

- a. For April, we posted a gain of \$248,357.
 - i. This was favorable to budget by \$241,713.
 - ii. Total Operating Revenues of \$739,544 were favorable against budget by approximately \$110,000.
 - iii. We record \$166,000 received from the CARES Act as a revenue offset since we satisfied the restrictions.
 - iv. We recorded \$275,803 from the state for Hospital Utilization Fee distributions.
 - v. Our Operating Expenses of \$630,008 were favorable to budget by about \$23,000.
 - vi. Other Income was a gain of \$138,821 due to realized gains in the US Bank Investment Account of \$96,000.
 - vii. Year to date: We posted a loss of \$504,361.
 - viii. This was unfavorable to budget by approximately \$382,700.
 - ix. Total Operating Revenues of \$2,104,621 were unfavorable against budget by approximately \$371,000.
 - x. Our Operating Expenses of \$2,541,395 were favorable to budget by \$158,000.
 - xi. Other Income/Loss of (\$67,587) was unfavorable to budget \$169,645.
 - xii. Balance Sheet, we ended the month with about \$362,762 in Cash.
 - xiii. Cash increased by about \$175,000 from the prior month resulting in 18 days of cash on hand which is a 10-day increase from last month.
 - xiv. We have approximately \$3.2 m in net Restricted Funds, and \$794,000 in Net Patient Accounts Receivables.
 - xv. Our vendor payables balance was \$352,070, resulting in 36 days outstanding payables which is a more than the 30 days we want to maintain.
 - xvi. Accounts Receivable days ended the month at 79; this was an 8-day increase from the prior month balance of 71 days.
 - xvii. The audit is in process. The cost report is being wrapped up with an estimated receivable of \$277,000.
 - xviii. Funds have been received for the COVID-19 response and efforts to properly track and attest to the restrictions of the funds have been put in place.
- b. *Upon motion duly made by Mr. Amundson and seconded by Mr. Moe, the April Financial report was accepted as presented.*

II. Discussion topics

- a. Physical Therapy Project Quotes
 - i. Quotes from Sorenson Construction, Green Contracting, and Perseverance Stone.
 1. A decision on what quote to use was tabled until information from the State has been received.
 2. Mr. Poss will email final bid quotes to the Board for a final decision as soon as information from the state has been received.

- b. Eide Bailly Server Quote
 - i. Mr. Poss presented an Eide Bailly server quote for \$8,952.00
 - 1. Mr. Poss stated this would put all of Wheatland Memorial's information on a cloud-based server.
 - 2. *Upon motion duly made by Mr. Moe and seconded by Mr. Amundson, permission was granted to purchase the new cloud-based server for \$8,952.00.*
- c. Cerner Dragon
 - i. Mr. Poss Presented a quote for a Cerner Dragon.
 - 1. The Dragon is a dictation software that would allow providers to speak their notes instead of typing their notes.
 - 2. Dr. McMahon stated The Dragon would allow providers to see more patients and complete their notes in a timely, accurate and secure manner.
 - 3. *Upon motion duly made by Mr. Amundson and seconded by Mr. Moe, permission was granted to purchase a Cerner Dragon for \$16,140.*
- d. Credentialing
 - i. Ms. Barnhart presented a Credentialing packet for Jennifer Adams, MD.
 - 1. *Upon motion duly made by Mr. Moe and seconded by Mr. Amundson, privileges were granted as presented in the credentialing files for Jennifer Adams, MD.*
- e. Mr. Miller would like to thank everyone for all their hard work and dedication to Wheatland Memorial Healthcare during this trying time.

III. Adjournment

- a. *There being no further business to be brought before the Board, a motion was duly made by Mr. Moe and seconded by Mr. Amundson, the meeting was adjourned at 7:25PM.*

DON AMUNDSON, SECRETARY/TREASURER