

Wheatland Memorial Healthcare  
Board of Trustees' Meeting

The Meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on May 18, 2021 via TEAMS.

**MEMBERS PRESENT:**

Richard Moe, *Chairperson*  
Julie Berg, *Vice Chair*  
Paxton Wojtowick, *Trustee*

Don Amundson, *Secretary Treasurer*  
Adam Jones, *County Commissioner*

**OTHERS PRESENT:**

Rick Poss, *CEO*  
Anne Marie Kloppel, *Billings Clinic*  
Jane Moe, *Clinic Director*  
Joan McMahon, *COS*  
Ala'Abdel Ghafour, *Billings Clinic*  
Dr. Seger, *Billings Clinic*

Hannah Shirkey, *Billings Clinic*  
Pat McConnell, *Billings Clinic*  
Tina Barnhart, *Admin Assistant*  
Jim Duncan, *Billings Clinic*

**WELCOME AND INTRODUCTION**

Mr. Moe called the meeting to order at 7:08 PM. The Vision, Values, and Mission Statement was performed.

**APRIL MINUTES**

The April Board Minutes were presented.

*Upon motion duly made by Ms. Berg and seconded by Mr. Jones, the April Board minutes were approved as presented.*

**CONSENT AGENDA**

- a. Agenda change
  - i. Mr. Poss requested the addition of a Resolution discussion be added to the Discussion Topics.
  - ii. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, a Resolution discussion will be added to Discussion Topics.*
- b. CEO Report
  - i. The CEO Report and Dashboard were reviewed.
- c. *Upon motion duly made by Mr. Wojtowick and seconded by Mr. Amundson, the Consent Agenda was approved.*

**REGULAR AGENDA**

- I. ***April Financials***
  - a. For April, we posted a loss of \$21,090.
    - i. This was unfavorable to budget by \$56,496.
  - b. Total Operating Revenues were \$570,002.

- i. This was favorable to budget by approximately \$9,409.
- c. Our Operating Expenses of \$689,143 were unfavorable to budget.
- d. Operating expenses were unfavorable to budget by about \$48,000.
- e. Other Income was \$98,051.
  - i. This was unfavorable to budget by \$17,847.
- f. Year to date we posted a loss of \$89,921.
  - i. This was favorable to budget by approximately \$200,000.
- g. Total Operating Revenues of \$1,947,501.
  - i. Operating revenues were unfavorable against budget by approximately \$387,000.
- h. Our Operating Expenses were \$2,573,982.
  - i. Operating Expenses were unfavorable to budget by \$20,046.
- i. Other Income was \$536,560.
  - i. This was favorable to budget by \$606,187.
- j. Balance Sheet, we ended the month with about \$1,321,982 in Cash.
- k. Cash decreased by about \$81,000 from the prior month.
  - i. This resulted in 65 days of cash on hand.
- l. We have approximately \$5.8 m in net Restricted Funds.
- m. We have \$991,000 in Net Patient Accounts Receivables.
- n. Our vendor payables balance was \$169,513.
  - i. This resulted in 18 days outstanding payables.
  - ii. We want to maintain our outstanding payables at or under 30 days.
- o. Accounts Receivable days ended the month at 73.
  - i. This was a 4-day decrease from the prior month balance of 77 days.
- p. Funds have been received for the COVID-19 response and efforts to properly track and attest to the restrictions of the funds have been put in place.
- q. USDA CFTAT grant for \$50,000 has been submitted and reviewed by Montana USDA offices and was to be passed on to the national office.
- r. Work on formal application for funds from the USDA is still in process.
  - i. Hopefully, feasibility study will be started as soon as audit is wrapped up possibly early June.
- s. The FY20 audit and cost report are nearing completion.
- t. *Upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowick, the Financial report was accepted as presented.*

## **II. Cares Act Funds**

- a. **HIM Shelving**
  - i. Mr. Poss requested \$32,235.00 from the CARES fund to pay for the new HIM Shelving.
  - ii. *Upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowick, permission was granted to purchase HIM shelving for \$32,235.00.*
- b. **Cardiac Monitors**

- i. Mr. Poss requested \$94,323.35 from CARES funding and \$46,000 from Bair Memorial funds to purchase one Central station, four cardiac monitors, Cerner, and full disclosure.
  - a. *Upon motion duly made by Mr. Wojtowick and seconded by Mr. Amundson, approval was granted to purchase one Central station, four cardiac monitors, Cerner, and full disclosure with \$46,000 from Bair Memorial funds an \$94,323.35 from CARES funds.*

**III. Credentialing**

- i. Ms. Barnhart presented reappointment applications for Dr. Gardner Smith, Mr. Brian Church and Ms. Pattie Carr for Board approval.
- ii. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the reappointment applications for Mr. Smith, Mr. Church, and Ms. Carr were approved as presented in the credentialing packets.*

**IV. USDA Loan**

- i. Ms. Kloppel stated we are waiting on the feasibility study.
- ii. Approval has been granted to do a Feasibility study.
  - a. The Feasibility study should be started in early June.
  - b. The Feasibility study is paid for by grants.

**V. Billings Clinic Update**

- i. Ms. Shirkey stated Billings Clinic is moving forward with the Bozeman Campus and the Townsend Expansion.
- ii. Dr. Seger stated Billings Clinic is recruiting for providers to work in the rural areas.
- iii. Billings Clinic has signed a letter of intent with Riverton, Wyoming.
- iv. Billings Clinic is moving forward with the 2025 Strategic Plan.
  - a. The focus is Rural Communities and keeping care local.

**VI. Adjournment**

- a. *There being no further business to be brought before the Board, upon motion duly made by Mr. Amundson and seconded by Mr. Wojtowick, the meeting was adjourned at 7:45PM.*

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DON AMUNDSON, SECRETARY/TREASURER