

Wheatland Memorial Healthcare
Board of Trustees' Meeting

The Meeting of the Board of Trustees of Wheatland Memorial Healthcare was held on February 25, 2020 via TEAMS.

MEMBERS PRESENT:

Richard Moe, *Vice Chairperson*
Julie Berg, *Trustee*
Paxton Wojtowick, *Trustee*

Don Amundson, *Secretary Treasurer*
Adam Jones, *County Commissioner*

OTHERS PRESENT:

Rick Poss, *CEO*
Anne Marie Kloppel, *Billings Clinic*
Allison Fenley, *DON*
Amanda Hannah, *Billings Clinic*

Joan McMahon, *COS*
Pat McConnell, *Billings Clinic*
Tina Barnhart, *Admin Assistant*
Jane Moe, *Clinic Director*

WELCOME AND INTRODUCTION

Mr. Moe called the meeting to order at 6:32PM. The Vision, Values, and Mission Statement was performed.

FEBRUARY 4TH MINUTES

The February 4th Board Minutes were presented.

Upon motion duly made by Ms. Berg and seconded by Mr. Amundson, the February 4th Board minutes were approved as presented.

CONSENT AGENDA

- a. CEO Report
 - i. The CEO Report and Dashboard were reviewed.
- b. Dr. McMahon explained the Infection Control monthly infection control numbers.
- c. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the Consent Agenda was approved.*

REGULAR AGENDA

I. *January Financials*

- a. For January, we posted a loss of \$181,193.
 - i. This was unfavorable to budget by \$153,492.
- b. Total Operating Revenues were \$447,784.
 - i. This was unfavorable to budget by approximately \$147,378.
- c. Our Operating Expenses were \$625,871.
 - i. This was favorable to budget by about \$8,374.
- d. Other Income was -\$3,106.
 - i. This was unfavorable to budget by \$14,488.
- e. Unrealized losses in the Promise Fund of \$10,408 were recorded in January.

- f. Year to date: we posted a loss of \$181,193.
 - i. This was unfavorable to budget by approximately \$153,000.
- g. Balance Sheet
 - i. We ended the month with about \$596,329 in Cash.
 - ii. Cash decreased by about \$345,000 from the prior month.
 - 1. This resulted in 30 days of cash on hand.
- h. We have approximately \$5.7 m in net Restricted Funds.
- i. We have \$1,080,000 in Net Patient Accounts Receivables.
- j. Our vendor payables balance was \$149,247.
 - i. This resulted in 15 days outstanding payables.
 - ii. We want to maintain our outstanding payables at or under 30 days.
- k. Accounts Receivable days ended the month at 76.
 - i. This was a 9-day increase from the prior month balance of 67 days.
- l. Funds have been received for the COVID-19 response.
- m. Efforts to properly track and attest to the restrictions of the funds have been put in place.
- n. The application for the second PPP loan was approved and funded.
- o. The USDA has asked us for additional documentation.
 - i. Information on a grant opportunity to help with the feasibility costs has been received.
 - 1. We will start reviewing and getting an application in for those funds.
- p. With the completion of fiscal year end, preparations for audit and cost report are underway.

II.

- a. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the Financial report was accepted as presented.*

III. Discussion topics

a. Budget Update

- i. Ms. Kloppel presented a budget update for Board approval.
- b. *Upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the revised budget was approved with previous explanation.*

c. Marketing

- i. Mr. Moe would like to see more local marketing.
 - 1. Mr. Moe stated the community needs to know what is happening in our hospital.
 - 2. Ms. Moe explained the avenues she uses for Marketing.
 - a. Ms. Moe uses Social Media, the Wheatland Memorial Website, and the Newspaper, Ms. Moe has attended Kiwanis get information out as well.
 - i. Ms. Moe explained the challenges and expenses of using the newspaper.
 - ii. Ms. Moe will work with the Providers to get educational articles out to the community.
- b. Flyers are posted for special events around town.

- c. Ms. Moe is open to suggestions for Marketing.
- d. Mr. Poss will visit with the Marketing Director at CMMC to see if she would have time to do some Marketing for Wheatland Memorial.
 - i. Ms. Moe is very busy with her new position as Clinic Director.
- d. **USDA Loan**
 - i. Ms. Kloppel stated she is still working on the USDA Loan and submitting answers to follow up questions from USDA.
 - ii. Ms. Kloppel stated we are applying for grants to cover the feasibility study.
 - 1. There are \$15,000 and \$50,000 grants available and a CBDG grant where we will have to work with the county to get this money.
- e. **Billings Clinic Update**
 - i. Ms. Hannah announced Billings Clinic is launching a Rural Critical Care Fellowship program.
 - ii. Ms. Hannah announced Billing Clinic is recruiting for a full-time general surgeon to service the region.
 - iii. Billings Clinic will be starting a Long-Term Care and Swing Intermediate Affinity group.
 - 1. Billings Clinic is developing a charter on who should participate in the Affinity group.
 - iv. Billings Clinic is working on a visitation policy for post COVID.
 - v. Billings Clinic Bozeman is progressing.
 - 1. There should be physicians joining the Bozeman team as early as July.
- f. **Credentialing**
 - i. Ms. Barnhart presented Robert Gneiting, *FNP*, Tamara Welsh, *MD*, Nicole Legere, *FNP*, Wade See, *MD*, Erin Fenoff, *MD*, Darlene Sanders, *FNP* and Mental Health Therapist, Janet Schroeder for Privileges.
 - ii. *Upon motion duly made by Ms. Berg and seconded by Mr. Wojtowick, privileges were granted for Robert Gneiting, Tamara Welsh, Nicole Legere, Wade See, Erin Fenoff, Darlene Sanders and Janet Schroeder as presented in the credentialing packet.*
- g. **March Meeting**
 - i. Mr. Poss requested to move the March Meeting to March 25th do to scheduling conflicts.
 - 1. All Board members agreed to move the March 18th meeting to March 25th.

IV. Adjournment

- a. *There being no further business to be brought before the Board, upon motion duly made by Mr. Amundson and seconded by Ms. Berg, the meeting was adjourned at 7:20PM.*